

# Life Sciences Delivers High-Paying, Diverse Jobs for Central Texans

*Report Released April 2014*



**Austin Technology Council**

# PURPOSE & GOALS



Define the industry composition of the life sciences sector in the Austin MSA.



Estimate the sector's impact on the regional economy.



Frame future research questions that should be explored.

# SIZING UP THE SECTOR

The life sciences sector represents 206 establishments and adds \$1 billion in value to the regional economy.



# HIGH-PAYING, DIVERSE JOBS

The life sciences sector adds 6,000+ jobs to the regional economy.

Life sciences jobs have 52% higher wages than the regional average.



51% of life sciences jobs require post-secondary education, compared to 32% of all industries.



But several standard life sciences careers offer on-the-job training and healthy wages.



# R&D LEADS THE WAY

Research and development in life sciences represents \$380 million in regional economic impact and more than 3,400 jobs.

More than 50%  
of life sciences  
jobs are in R&D.

